Reederei Lehmann GmbH & Co. KG

NEWSLETTER

08/2012

Fleet Development

Lehmann Fleet substantially increased



"MV Gooteborg" – tbr "Lehmann Bay"

Within month of August and September 2012, four additional time charter vessels joined the Lehmann Fleet. By this decision, we have increased our Fleet presence appreciable in the 4.000 dwt class. The present difficult market is requiring flexibility, steadiness and promptness. This is what we focus on in the core area of our services.

Next to our seven (7) own vessels, now totally six (6) time chartered vessels sailing under the Lehmann Flag:

3.000 dwt class

"Lehmann Sprinter" (ex MV "Osteborg")

4.000 dwt class

"Lehmann Baltic", "Lehmann Belt", "Lehmann Sound", "Lehmann Bay", "Lehmann Fjord" (ex MV "Griftborg", "Gaastborg", "Giessenborg", "Grachtborg" and "Gooteborg")

The 4.000 dwt Tonnage is sister Tonnage to our own vessels Anna, Karin and Mai Lehmann, so this type of vessels is very well known to us.

We welcome all time charter vessels and their crews to Lehmann and wishing you safe sailing and success under the Lehmann Flag!

Busy Summer Time

Almost entire Lehmann Fleet undergone class renewal and shipyard "fresh up".

A busy summer time is ending especially for our Technical Department. Except for "Heike Lehmann", all Lehmann owned vessel have undergone shipyard visits this summer to renew class papers and running through paintwork and engine refresh services. "The Fleet is now fit for the coming years" said Lehmann Superintendent Jens Baase.

A few impressions:



MV "Edgar Lehmann" at MWB Bremerhaven



"Karin and Marie Lehmann" at HDR Husum



"Karin Lehmann" starting paintworks



"Anna Lehmann" finished paintworks

Outlook

The general outlook for the freight marked remains rather difficult. We realize stabilized cargo availability, however freight levels and especially the bunker prices making commercial success rather difficult. Our Fleet politic is therefore ensuing from the strengthening of our main activities. The European coastal trade had been Lehmann core business over many years and is our clear focus for the future. The Name "Lehmann" is well known in this marked and we expand our activities with good expectations.

Lehmann Office Team:

We remain at your Service 24/7:

Dierk Faust, Managing Director

Chartering: Sven Lohse, Michael Schröter

Operations: Michael Schröter, Patrick Radtke

Technical: Jens Baase, Kai Ole Litzenroth

> Port Agency: Timo Siebahn

Apprentices: Sven Siekaup, Stina Klenner, Oana Zeidler

